

## A Message to Our Members:

Your KEMBA Peoria Credit Union had a good operational year in 2016, as we managed our expenses well, increased loans, and thus experienced one of our higher profitability levels in the last few years. This allowed us to offer very competitive loan rates to our members, which increased our loan portfolio slightly, up 2% from 2015, with our low rate auto loans having the biggest increase. While our assets were fairly stable, our net worth increased by 6%, ending at a well-capitalized 11.41%, which is well above the recommended State guidelines for credit union capitalization. Your KEMBA Peoria Credit Union is financially, very solid.

KEMBA OnLine saw enhancements, as the site was overhauled this past year. While it may have a different look, it still remains very user friendly. Two things added were, you now can submit a change of address form, and can change your account descriptions within KOL. Also, OnLine Bill Pay was added to our Mobile App giving you the convenience to pay your bills anywhere, anytime, all on your smartphone.

At the beginning of the year, we began issuing our VISA Platinum Credit cards with the EMV chip for all new accounts and those up for reissue. The chip cards add improved security against fraud compared to a magnetic strip card. This year, we will look into adding this feature to our ATM/Debit cards.

We were voted the Peoria Journal Star 2016 Best of the Best for Credit Unions, in the Peoria area. Readers of the Journal Star submitted their ballots of "Who is the Best of the Best in Peoria" and chose KEMBA as one of the top three in the category of credit unions. We would like to thank everyone that voted as we appreciated the recognition, and for your vote of confidence in us.

While the country saw a change in the President, we too had a change in management. Debbie Beltz retired earlier this past year, after over 22 years as your President/Manager. We wish her the best and hope she is enjoying her well-deserved retirement. Joy Skold, Assistant Manager, took over the Manager position, having 19 years of experience at KEMBA. At our annual meeting, we had two board members step off the board, Don Emmons and Debbie Brunsman. We sincerely thank both of them for their volunteer service over the years, and welcome their replacements, Marilyn Cordio and Jackie Chase. Even with these changes this past year, KEMBA remains your Credit Union, where we are committed to "Serving Members.....Helping Friends."

Greg Howerton  
Chairman